

To: Ms. Maia SANDU

Prime Minister of the Republic of Moldova

Dear Ms. Prime Minister,

The American Chamber of Commerce in Moldova (AmCham Moldova) welcomes and congratulates you on the occasion of the formation of the Cabinet of Ministers and your appointment as Prime Minister of the Republic of Moldova.

AmCham Moldova is a non-governmental, non-profit, non-political organization, belonging to a large international network of similar organizations present in over 100 countries of the world.

The members of AmCham Moldova are about 130 private companies with capital from over 20 countries, including companies with US capital and domestic capital, operating in different industries of the national economy, contributing significantly to the state budget and creating thousands of jobs in the country.

The diversity and quality of AmCham members facilitate our access to the best and most diverse business regulation practices around the world. Thus, for 12 years, in a consistent and constructive manner, we are putting forward proposals in multiple packages of legislative recommendations, making them available to Governments in order to serve our mission - to help create a favorable climate for entrepreneurial activity, through an open dialogue and a close cooperation relationship with the Moldovan authorities.

We hereby confirm our readiness to engage as soon as possible in dialogue with you and the Government members, in order to further contribute to improving the business climate in Moldova, boost foreign direct investment, support the reforms aimed at ensuring our progress on the association agenda with the EU, and, ultimately, ensure sustainable economic growth.

<u>The business community needs legislative predictability</u>. It is crucial that any decision affecting entrepreneurial activity be reviewed in terms of regulatory impact and communicated to business entities promptly.

We also note that any effort made to reform the business environment will be compromised and minimized in the absence of fundamental premises such as:

- Combating corruption at all levels to create a fair competition environment for all participants;
- Ensuring real and effective judicial reform to guarantee fair justice;
- Ensuring the protection of investment and private property;
- Promoting a fair, equal, predictable and transparent fiscal policy;
- Reducing the flow of human capital abroad through economic and social policies that encourage citizens to live, work and invest in Moldova;
- Ensuring export stimulation and trade facilitation;
- Eliminating bureaucratic impediments by simplifying and digitizing public services;
- Developing a reliable infrastructure and ensuring national energy independence.



Last but not least, we advocate increasing transparency in decision-making processes and making the public consultations more efficient, including representatives of the business community from the target industries.

For years, consultation on economic issues with various stakeholders — business associations, international donors, diplomatic community and state authorities — is conducted on the platform of the Economic Council to the Prime Minister. AmCham has actively contributed to the activities of the Council, being the coordinator of the Working Group on "Elimination of Constraints in Entrepreneurial Activity", thus providing multiple punctual, technical, constructive proposals in the process of public consultations on business regulations in various fields, such as: taxation, trade and logistics, competition, labor relations, controls and permissive acts, environmental protection, food safety, data protection, intellectual property, financial services, ICT, energy, health care, etc.

We advocate for the maintenance and development of this important platform in the public-private dialogue with a functional secretariat.

We want to continue our engagement in the open dialogue for aligning public and private priorities for continued development. If the Government elaborates on an economic development program, we are ready to share all the resources and technical expertise we have in various areas.

AmCham Moldova thanks you in advance for your cooperation and avails itself of this opportunity to renew the assurances of its highest considerations.

Yours faithfully,

Mila Malairau

Executive Director

American Chamber of Commerce Moldova

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