NEWSLETTER



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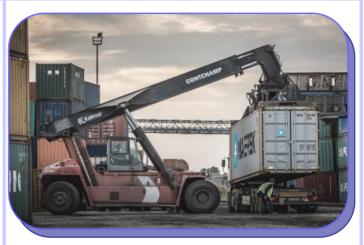


OPERATIONAL RESULTS 1ST HALF OF 2018

In the first 6 months of 2018 the transshipment of cargo via Giurgiulesti International Free Port operated by Danube Logistics SRL increased by almost 30% reaching 412.769 tons in comparison to the same period of prior year. 56% or 231.694 tons of the total bulk cargo transshipments volumes consisted of the export of Moldovan grain, oil seeds, vegetable oil and molasses. So far 25% of total bulk cargo transshipments, about 100.000 tons consisted of the import of mineral oil products. In comparison with the prior year the import of construction the Mediterranean area. Mineral oil products were materials, coal and pet-coke via Giurgiulesti mostly delivered to Giurgiulesti by river barges, via International Free Port has almost tripled reaching the European railway network from Romania and by 81.481 tons.

Grain, oil seeds and vegetable oil were primarily delivered by maritime vessels from agricultural sector started to import fertilizer in big Giurgiulesti to European Union countries located in bags via Giurgiulesti International Free Port, which





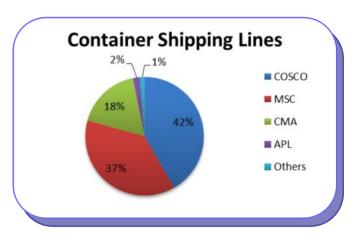
maritime vessels from Russian Black Sea ports.

In July companies active in was delivered to Giurgiulesti in maritime vessels from Russian Black Sea ports. The general director of Danube Logistics SRL stated: "I am confident that the transshipment of fertilizer at Giurgiulesti International Free Port will develop into one of our main activities in the coming years. The delivery of fertilizer from Black Sea or Mediterranean ports to Moldova in maritime vessels is reliable and cost effective."

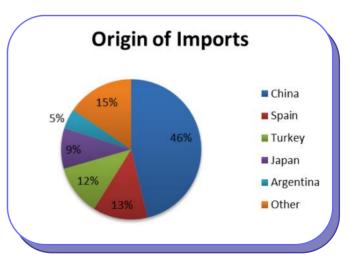
CONTAINER TRANSSHIPMENT

The total number of sea containers transshipped via Giurgiulesti International Free Port (GIFP) and delivered to/collected from the Port of Constanta by Danube Logistics SRL since the beginning of the year increased by 6% compared to the same period in 2018. While the export of conventional and organic grain in containers remains the main commodity exported via GIFP the export of bulk wine in flexi tanks installed in 20 ft. containers grew significantly in comparison to the same period of the prior year.

The main destinations of export containers shipped from Giurgiulesti were Myanmar (29%), Indonesia (18%), Malaysia (13%), Netherlands (12%) and United Kingdom (7%). The shipments of containers were realized in collaboration with COSCO MSC, CMA, APL and other leading container shipping lines calling on a weekly basis on the port of Constanta. As for the origins of goods imported in sea containers via GIFP, 46% of containers where imported from China, Spain (12%), Turkey (12%) Japan (9%) and about 5% of total imported containers were delivered from Argentina.







MINISTER OF ECONOMY GABURICI VISITS GIURGIULESTI INTERNATIONAL FREE PORT





On February 10 the Minister of Economy of Moldova, Chiril Gaburici paid an official visit to Giurgiulesti International Free Port (GIFP) where Thomas Moser, general director of Danube Logistics SRL conducted a short tour of the port and discussed challenges faced by GIFP in its development as one of the most important logistics hub in Moldova and the region.

During the meeting newly appointed Minister of Economy, Chiril Gaburici stated that he will continue to lobby the implementation of the host agreement on Giurgiulesti International Free Port by government. Gaburici mentioned that the rehabilitation of the segment Ciumai-Vulcănești of the M3 Road will start soon

and is expected to be refurbished within two

years.

As part of the short tour, the official delegation witnessed loading of corn to a maritime vessel, visited the container and general cargo terminal, mixed-gauge rail terminal, as well as the port's business park.



DANUBE LOGISTICS SRL FACILITATES THE EXPORT OF WINE TO KAZAKH-**STAN VIA GIFP**

operator of GIFP, arranged for the first time the zakhstan within 30 days. shipment of bottled wine in a 40'ft. container from Giurgiuesti to Kazakhstan. The cargo was delivered to the Russian port of Novorossiysk and subse-

Danube Logistics SRL, general investor and quently transported by railway to Kostanay in Ka-





FIREFIGHTING EXERCISE CONDUCTED AT THE PREMISES OF GIURGIULESTI **INTERNATIONAL FREE PORT**

On 26th of April, at the premises of Giurgiulesti International Free Port, the Civil Protection and Emergency Situations Service of Moldova, together with Danube Logistics SRL conducted one of its regular emergency exercises within the Oil Terminal operated by Danube Logistics. The purpose of the exercise was to decrease the reaction time and synchronize the actions of firefighters and employees of the Oil Terminal. In order to test the vigilance of the firefighting brigade and the capacity of joint intervention, extinguishing of



a fire was simulated at the premises of the Oil Terminal at Giurgiulesti International Free Port.

Video reportage: https://www.youtube.com/ watch?v=dFiJbnkk7ak&feature=youtu.be

DANUBE LOGISTICS DELIVERED THE CARBON FOOTPRINT REPORT ON GIURGIULESTI INTERNATIONAL FREE PORT FOR 2017



Danube Logistics has developed the Annual Carbon Footprint Report for 2017 in accordance with the Greenhouse Gas (GHG) Protocol. The emission sources included in the carbon footprint report refer to generated CO2 emissions respectively to the emissions equivalent to CO2 as well. The inventory was developed for the year 2017 at the premises of Giurgiulesti International Free Port. In accordance with a control-based approach Danube Logistics calculated the CO2 emissions of these operational activities that actually can be influenced by the company. The calculations are based on real measurements of fuel and energy consumption ensuring a high level of accuracy of the results. Following the findings of this report Danube Logistics strives to identify suitable measures in order to reduce carbon footprint emissions.

Report available in **«Downloads»** directory: www.gifp.md



A GROUP OF STUDENTS OF THE BRITISH ROYAL COLLEGE OF DEFENSE STUDIES (RCDS) VISITS GIURGIULESTI INTERNATIONAL FREE PORT



On 19 of May a group of civilian and military experts from Royal College of Defense Studies (RCDS) met with representatives of Giurgiulesti International Free Port (GIFP) where Mathias von Tucher, Operations Director of Danube Logistics SRL conducted a short tour of the port and answered various questions. Foreign guests where interested in the development of GIFP - one of the most important logistics hubs in Moldova and the region. The official visit to GIFP concluded the study trip to the Republic of Moldova, 13-19 May.

RCDS instructs senior officers of the Armed Forces and Civil Service from numerous countries in defense and international security matters. It forms part of the Defense Academy of the United Kingdom.



GIURGIULESTI INTERNATIONAL FREE PORT CELEBRATES DANUBE DAY





Traditionally, on 29th of June Moldova joined in celebrating the Danube Day in Giurgiulesti. As part of the event Danube Logistics SRL organized a picnic reception overlooking the Danube at the premises of Giurgiulesti International Free Port. Over 80 Moldovan and international guests seized this beautiful occasion to feel the true spirit of Danube which connects citizens and businesses from 10 European countries and provides Moldova with direct access to the Black Sea. Among the honorable guests were: Dr. Julia Monar, the Ambassador of Germany to Moldova Ms. Lucy Joyce, the Ambassador of the United Kingdom to Moldova, Ms. Valeria Biagotti, the Ambassador of Italy, Ms. Angela Sax, the Head of the EBRD's office to Moldova and Antonio Castillo, head of the EIB's office to Moldova. In addition representatives of local and central authorities, as well as numerous clients of GIFP participated in the celebration.



Running Commentary: https://www.publika.md/ziua-internationala-a-dunarii-sarbatorita-la-giugiulesti-localnicii-si-turistii-au-cantat-si-au-incins-hore 3011238.html

ORGANIC GRAIN TERMINAL OPENED AT GIURGIULESTI INTERNATIONAL FREE PORT

On July 19, the company ProGrain Organic SRL opened the organic grain processing, conditioning and storage facility at the premises of Giurgiulesti International Free Port. The total area of the terminal is 3.250m2 and so far the volume of investments exceeded \$1.5 million. At the moment 2.000 tons of organic grain stored at the new terminal waits to be exported to western and central European countries. This year the company plans to export about 20.000 tons of organic grain. ProGrain Organic SRL exports its cargo mainly in sea containers in partnership with Danube Logistics SRL.









AVAILABLE LAND FOR LEASE | RESIDENT GIFP

Danube Logistics SRL offers plots of land for long term lease (cca. 6 hectars). The leased land is part of Giurgiulesti International Free Port (GIFP) and has the same tax incentives as a Free Economic Zone. Land is suitable for investments in warehouses and distribution centers, manufacturing facilities, processing plants and other.

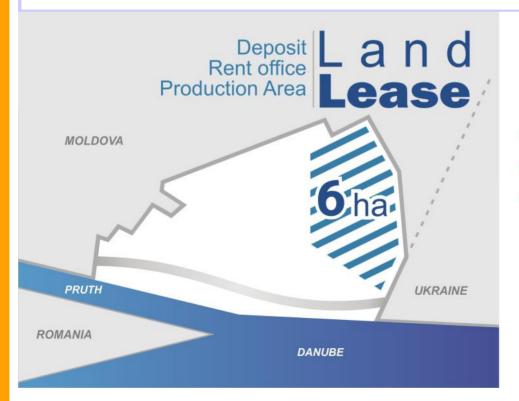
Saving income tax for GIFP Residents

75% reduction on applicable corporate income tax of Moldova in the first ten years (currently 3% instead of 12%), further the tax will be reduced by 50% for the remaining period until 2030.

Eliminating customs duties and indirect taxes

Goods imported in GIFP are exempt of customs duties, in the same time supplies of goods and services between residents of GIFP, as well as from outside of the GIFP to the residents e.g. for the construction and operation of the facilities are not subject to VAT and excise duties.

Contact us for more details!





BUSINESS PARK

FREE ECONOMIC ZONE

MULTIMODAL LOGISTICS SERVICE:

- MARITIME AND RIVER FORWARDING SERVICES
- GAUGE AND BROAD RAILROAD NARROW

www.gifp.md +373 22 999 225

CONTACTS:



ICS "Danube Logistics" SRL

9, M. Eminescu Str.

Chisinau MD 2009

Republic of Moldova

Tel: +373 22 999 225

Fax: +373 22 999 226

E-mail: info@danlog.md

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