

ANTI-BRIBERY COMPLIANCE

Bribery is one of the world's most destructive and challenging issues. With over US\$ 1 trillion paid in bribes each year, the consequences are catastrophic, reducing quality of life, increasing poverty and eroding public trust. Recognizing this, ISO has developed a new standard to help organizations fight bribery and promote an ethical business culture.

CIS region in general has very poor overall ranking on anti-corruption compliance. Economies focusing on extractive industries are even more exposed. Therefore, it is vital for companies operating in this market to identify and mitigate their exposure to corruption risks as well as implement effective internal controls.

The brand-new *ISO 37001 Standard on Anti-Bribery Management Systems* was published in October 2016 and quickly became one of the most efficient tools to help organisations prevent, detect and address bribery risks.

WHY EKVITA?

EKVITA is THE FIRST – and so far, the only – consulting company in CIS region to get this ISO 37001 certification. EKVITA is also *Accredited Audit Partner* of an international certifying agency enabling us to prepare organisations of all size for ISO 37001 certification process.

EKVITA is a *full-service legal and tax* firm with 25 full-time professionals. From the day of its inception, EKVITA advised its clients on anti-corruption compliance issues at all levels. The company's senior management have almost 20 years of experience representing corporate clients in extractive industries (BP, Statoil, Petronas, ABB, Baker Hughes); as well as organisations operating in heavily regulated sectors such as banking and finance.

We represented the International Bank of Azerbaijan on a \$3.3 billion debt restructuring case in US and UK courts, acted for AIG in M&A deal and regulatory compliance etc. This diverse practice necessarily entailed establishment by EKVITA of a strong internal compliance system as well as helping clients to develop and maintain their own.

Today, we are acting as external compliance function (department) for a number of international companies operating in Azerbaijan, mostly in the oil and gas sector. We help organisations develop effective internal controls, we train their personnel, prepare necessary policies and procedures, conduct due diligence of their suppliers and other business partners, assist through their client audits and so on.

What the clients say?

"They're really on top of what they're doing and I'm very happy with them."

"Ekvita is highly reliable in terms of quality and support," and have "in-depth knowledge of oil and gas-related work."

Chambers & Partners

'a very good understanding of the business climate in Azerbaijan'

'very professional'

'standout performers'
Legal 500

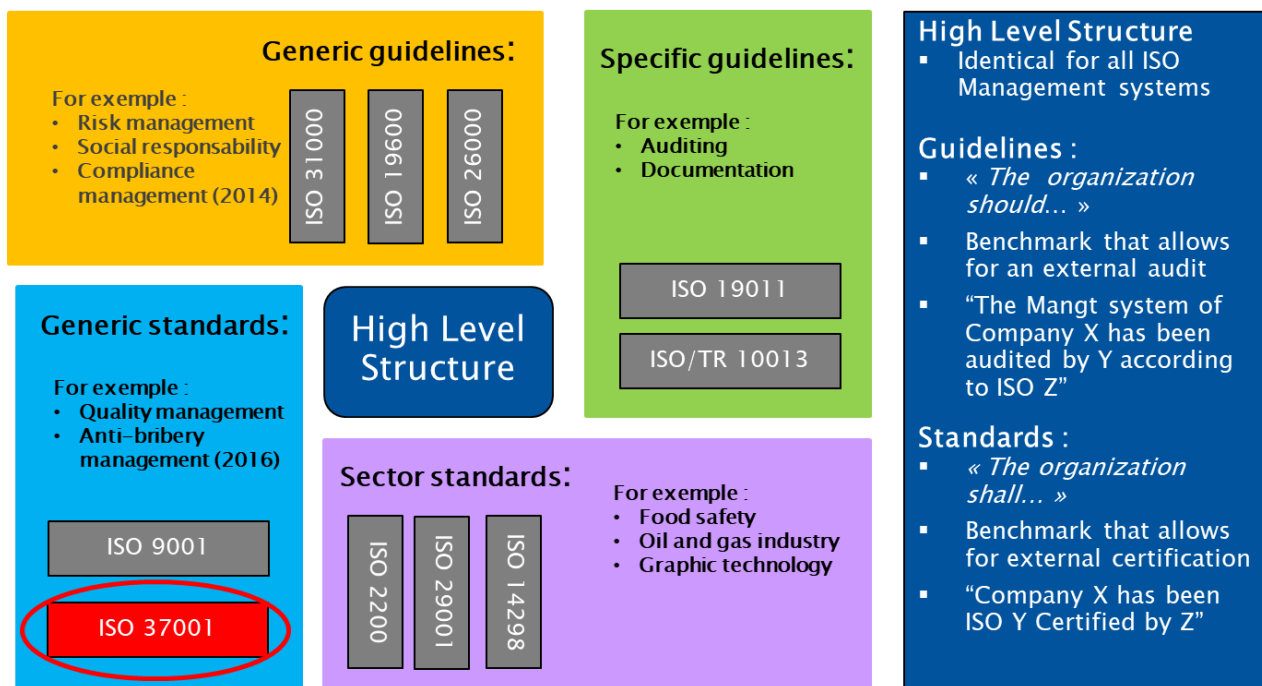
"I can only speak highly of them. They have solved our problems and the local knowledge of Anar and Ilgar is very good."

'Well-established and have highly professional staff'
IFRL 1000



ISO HIGH LEVEL STRUCTURE

ISO 37001 Anti-bribery Management Standard sits within the high-level structure of ISO general management standards and guidelines.



The preparation of ISO 37001 Standard took more than 3 years and involved experts from 56 countries. It is the FIRST certifiable global anti-bribery standard.

ISO 37001 Standard is duly considered the best industry standard and widely recognised as a tool helping organisations of all size and complexity, NGOs, private and public establishments operating in challenging markets, as well Government institutions to strengthen their internal and external controls relating to anti-bribery management.

Certain organisations already started demanding ISO 37001 certification from their counterparties as a condition for business relationship. Likewise, some Governments (e.g. Singapore) are seeking to impose ISO 37001 compliance as a condition for getting public procurement contracts.

KEY BENEFITS

<ul style="list-style-type: none"> ✓ Operationalising Compliance - imbedding into polices and procedures 	<ul style="list-style-type: none"> ✓ Competitive Advantage - more likely to get business and reliable partners 	<ul style="list-style-type: none"> ✓ Benchmarking - a standard to measure own progress over time
<ul style="list-style-type: none"> ✓ Powerful Defence - showing leadership commitment during investigations 	<ul style="list-style-type: none"> ✓ Powerful Offence - less solicitation from third parties 	<ul style="list-style-type: none"> ✓ Enhancing Reputation - demonstrating compliance culture to all stakeholders

INTERNATIONAL COMPLIANCE CHALLENGES

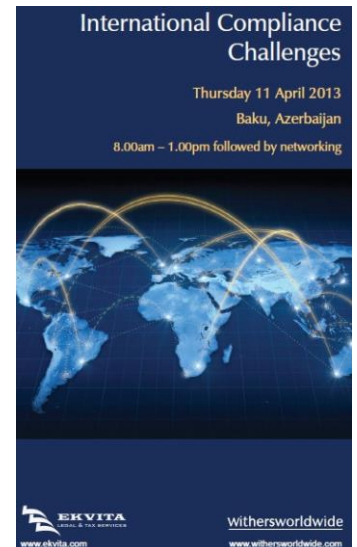
JOINTLY WITH WITHERS WORLDWIDE

BAKU – APRIL 2013

Ekvita has always been a pioneer in promoting compliance culture in Azerbaijan.

We spared no time or resource to help organisations improve their understanding of international challenges in implementing effective compliance systems. Back in 2013, Ekvita organised (jointly with international law firm – Withers Worldwide) the first seminar in Baku dedicated to compliance challenges.

The event was attended by nearly 50 delegates including foreign companies operating in Azerbaijan.



INTERNATIONAL COMPLIANCE DAY

KIEV – SEPTEMBER 2017

Ekvita acted as the main speaker at international compliance conference in September 2017.

Currently, we are active in Ukraine market in promoting compliance agenda.

BUILDING EFFECTIVE ANTI-BRIBERY COMPLIANCE SYSTEM IN CHALLENGING MARKETS, JOINTLY WITH CCI AF

BAKU – OCTOBER 2017

Conducting a seminar jointly with The Azerbaijan-France Chamber of Commerce and Industry on “Building Effective Anti-Bribery Compliance System in Challenging Markets.

More than 70 companies attending.





**EFFECTIVE COMPLIANCE: INTERNATIONAL PRACTICES AND STANDARDS, JOINTLY WITH BUSINESS FORMAT
PRAGUE – NOVEMBER 2017**

Ekvita speaks at II Practical Conference "Effective Compliance: International Practices and Standards" on 14-15 November 2017 in Prague.

ISO 37001 Anti-Corruption Management System and its implementation was the main theme of the conference.

**THE FIRST ETHICS & COMPLIANCE CONFERENCE IN AZERBAIJAN,
JOINTLY WITH BP AND AMCHAM
BAKU – DECEMBER 2017**

Ekvita was the organisational sponsor helping to shape the content and agenda of the first conference in Azerbaijan on Ethics & Compliance, held in Baku in December 2017.

More than 150 delegates attended the event, with circa 12 local and foreign speakers.

