



DANUBE LOGISTICS

OPERATIONAL RESULTS

CONTAINER TRANSSHIPMENT

**PRESIDENT DODON VISITS
GIURGIULESTI INTERNATIONAL FREE
PORT**



Port Operation



Shipping



Inland Transportation



Business Park



**DANUBE LOGISTICS PARTICIPATED AT THE
OFFICIAL LAUNCH OF THE EU CO-FUNDED
DAPhNE PROJECT IN BUDAPEST**

**DANUBE LOGISTICS SRL PARTICIPATED
AT THE KICK-OFF EVENT OF THE EU
FUNDED DANTE PROJECT IN BUDAPEST**

**DANUBE LOGISTICS DEVELOPED A
CARBON FOOTPRINT REPORT ON
GIURGIULESTI INTERNATIONAL FREE
PORT**

**DANUBE LOGISTICS STARTED THE
TRANSSHIPMENT OF DDGS AT GIURGIULESTI
INTERNATIONAL FREE PORT**

**ANTITERRORISM EXERCISE CARRIED OUT AT
THE PREMISES OF GIURGIULESTI
INTERNATIONAL FREE PORT**

**GIURGIULESTI INTERNATIONAL FREE PORT
CELEBRATES DANUBE DAY**



OPERATIONAL RESULTS 1ST HALF OF 2017

In the first 6 months of 2017 the transshipment of cargo via Giurgiulesti International Free Port increased by almost 12% in comparison to the same period of prior year reaching 325.500 tons in 2017. 55% of the total bulk cargo transshipments volumes consisted of the export of Moldovan grain, oil seeds, and vegetable oil. So far 38% of total bulk cargo transshipments cca. 123.000 tonnes consisted of mineral oil products, which represents an increase of 14% comparing to the same period of prior year. Grain, oil seeds and vegetable oil were primarily delivered by maritime vessels from Giurgiulesti to European Union countries located in the Mediterranean area. Mineral oil products were mostly delivered to Giurgiulesti by maritime vessels from the Black Sea, as well as by

river barges and via the European railway network from Romania. Apart from the export of agricultural goods and the import of oil products, Giurgiulesti International Free Port is also frequently used for the import of construction material, soda ash, coal, pet-coke and agricultural machinery.

Danube Logistics (DL) has widened its transshipment portfolio. Since the beginning of the year DL carried out for the first time transshipment of Dried distiller's grains with solubles (DDGS) and molasses at the premises of its Container and General Cargo Terminal.



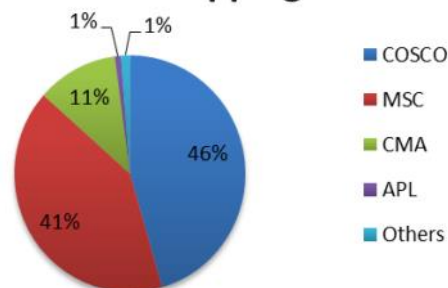
Jan-Jun 2017

CONTAINER TRANSSHIPMENT

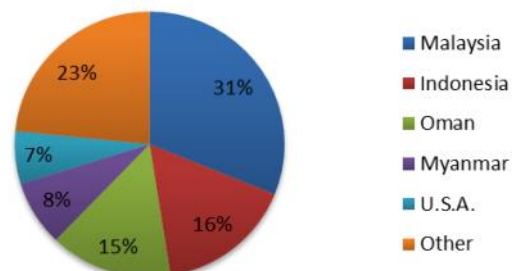
The total number of sea containers transhipped via Giurgiulesti International Free Port (GIFP) and delivered to/collected from the Port of Constanta by Danube Logistics SRL since the beginning of the year reached 2.116 TEU. The export of wine products bulk in flexi tanks has tripled comparing to the same period of the prior year and is expected to grow by the end of the year.

The main destinations of export containers shipped from Giurgiulesti were Malaysia (31%), Indonesia (16%), Oman (15%) Myanmar (8%) and USA (7%). The shipments of containers were realized in collaboration with COSCO MSC, CMA, APL and other leading container shipping lines calling on a weekly basis on the port of Constanta. As for the origins of import, 48% of containers were imported from China, Spain (19%), Turkey (13%) Argentina (4%) and Indonesia (3%) of total imported containers.

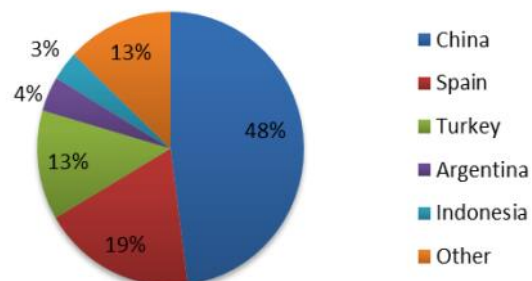
Container Shipping Lines



Export Destinations



Origin of Imports



PRESIDENT DODON VISITS GIURGIULESTI INTERNATIONAL FREE PORT



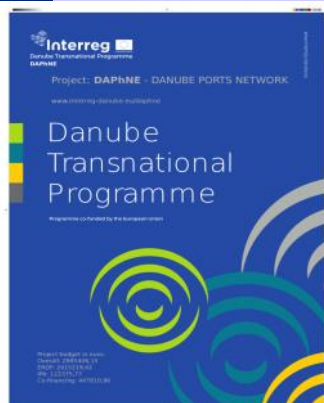
On 27th July 2017 President Igor Dodon paid an official visit to Giurgiulesti International Free Port where Thomas Moser, general director of Danube Logistics SRL, conducted a tour of the facilities for the head of the state and the official delegation.

As part of the short tour Igor Dodon witnessed loading of grain to a maritime vessel, visited the container and general cargo terminal as well as the port's business park. President noted to the journalists accompanying him on his trip: „I am proud that between 2005 and 2009 I was responsible from the Government side for the implementation and development of this project. Giurgiulesti port is an object of strategic importance for our country, which ensures the development of trade both with the countries of the West and with the East. Government should do its utmost to ensure the development of this facility of major importance for our country”, concluded the head of the state.



Jan-Jun 2017

DANUBE LOGISTICS PARTICIPATED AT THE OFFICIAL LAUNCH OF THE EU CO-FUNDED DAPhNE PROJECT IN BUDAPEST



Danube Logistics is an associated member of the DAPhNE project, which aims at establishing a well-managed working platform meant to tackle inefficiencies in the regulatory framework, port management and port development practice with the help of guidelines, recommendations and concrete pilot activities

based on best practices leading to an overall development strategy and action plan. The solutions elaborated by the consortium will be shared with more than 60 Danube ports as possible blueprints.

On February 20 representatives of Danube Logistics participated at the event consecrated to the official launch of the project. The event brought together more than 50 experts: representatives of port authorities, port logistics operators, ministries of transport, river commissions and port technology providers. The DAPhNE project involves partners from 9 European countries (AT, SK, HU, HR, RS, RO, BG, MD, UK) and will run for 30 months from January 2017 until June 2019.

Source and full story: <https://goo.gl/4dA3xT>

DANUBE LOGISTICS SRL PARTICIPATED AT THE KICK-OFF EVENT OF THE EU FUNDED DANTE PROJECT IN BUDAPEST

Danube Logistics SRL is an associated member of the DANTE project, which aims to identify and eliminate administrative barriers for inland waterway transport (IWT) on the Danube and its navigable tributaries as a joint initiative of the private sector and the national public authorities. The project will run for 30 months and has started on 1st January 2017. The DANTE project focuses on five thematic areas where administrative barriers are most evidently reducing efficiency of IWT operations: (i) Border Police, Tax & Customs (ii) Navigation / traffic control authorities (iii) Port authorities / administrations (iv) Waterway and Canal administrations (v) Other relevant authorities imposing barriers (e.g. health control, disaster management, etc.) The overall budget (almost 2 million EUR) allocated for the implementation of the DANTE project consists of contributions from the EU funds. Representatives of Giurgiulesti International Free Port took part at the kick-off event in Budapest on 17 of February 2017. During the event partners from the countries which shares the Danube River basin discussed issues related to the improvement of administrative procedures and processes for Danube inland water transport. DANTE outcomes shall strengthen the competitive position of companies using the Danube and its navigable tributaries in their logistic chain, thus contributing to economic growth and the creation of jobs in the region by increased efficient public administration. For Danube Logistics SRL participation in this project is a good opportunity to establish long-lasting partner relationship with the representatives of the ports of the Danube River and other partners of DANTE project, as well as support the environmentally-friendly and safe transport systems on the Danube River.

DANUBE LOGISTICS DEVELOPED A CARBON FOOTPRINT REPORT ON GIURGIULESTI INTERNATIONAL FREE PORT



Danube Logistics has developed its first report on Carbon Footprint in accordance with the Greenhouse Gas (GHG) Protocol. The emission sources included in the carbon footprint report refer to generated CO₂ emissions respectively to the emissions equivalent to CO₂. The inventory was developed for the year 2016 at the premises of Giurgiulesti International Free Port.

In accordance with a control-based approach Danube Logistics calculated the CO₂ emissions of these operational activities that can be influenced by the company. The calculations are based on real measurements of fuel and energy consumption ensuring a high level of accuracy of the results. Following the findings of this report Danube Logistics strives to identify suitable measures in order to reduce carbon footprint emissions.

DANUBE LOGISTICS STARTED THE TRANSSHIPMENT OF DDGS (DRIED DISTILLER'S GRAINS WITH SOLUBLES) AT GIURGIULESTI INTERNATIONAL FREE PORT

In February 2017 Danube Logistics carried out for the first time transshipment of Dried distiller's grains with solubles (DDGS). The total amount of about 2500-2800 tons was delivered to the port by trucks and stored in a warehouse. On 13 February 2560 tons of DDGS were transshipped within 40 hours onto a maritime vessel. Danube Logistics' client plans to export 15.000 tons of DDGS from the premises of Giurgiulesti International Free Port to Turkey in 2017.



ANTITERRORISM EXERCISE CARRIED OUT AT THE PREMISES OF GIURGIULESTI INTERNATIONAL FREE PORT



On May 25 the international antiterrorism exercise “Strong Border 2017” was finalized by the Information and Security Service of the Republic of Moldova (SIS) and the Ukrainian Security Service (SBU). The tactical and applicative exercise aimed at verifying the specific crisis management procedures and identifying the most optimal solutions for cooperation and interoperability between authorities responsible for preventing and combating terrorism.

The operation took place at the Moldo-Ukrainian border area, including the premises of Giurgiulesti International Free Port (GIFP), where alert and response mechanisms of the Moldavian Special Forces were tested and reviewed. The Security Department of Danube Logistics took the international exercise as an opportunity to test the vigilance of its personnel in emergency situations. Danube Logistics hosted the official part of the event, where the results of the antiterrorism exercise were presented to the press by Alexandru Balan, the Vice Director of SIS and his Ukrainian counterpart.



GIURGIULESTI INTERNATIONAL FREE PORT CELEBRATES DANUBE DAY



On Thursday, 29th of June Moldova joined in celebrating the Danube Day in Giurgiuilesti. As part of the event Danube Logistics, the general investor and operator of Giurgiuilesti International Free Port, organized a picnic reception overlooking the Danube at the port premises.

Traditionally, over 80 Moldovan and international guests seized this beautiful occasion to feel the true spirit of Danube which connects citizens and businesses from 10 European countries and provides Moldova with direct access to the Black Sea. Among the honorable guests were Ms. Christine Freilinger, the Austrian Ambassador to Moldova, Ms. Lucy Joyce, the Ambassador of the United Kingdom to Moldova, Ms. Signe Burgstaller, the Ambassador of Sweden to Moldova and Mr. Pascal Vagogne, Ambassador of the French Republic to Moldova. The European Business Association team along with its Director Mariana Rufa as well as local authorities and mayors of the neighboring villages were happy to join Mr. Thomas Moser, general director of Danube Logistics SRL and his colleagues in celebrating the Danube Day. Guests of the event enjoyed the perfect summer weather together with cold chardonnay and rose wine from Vinaria din Vale and refreshing drinks provided by Coca Cola Company. As well as last year „Bunica beats the drum” from Valeni was happy to perform traditional Moldovan songs along with her husband and an orchestra band from Cahul.



Running commentary: <https://goo.gl/PrSnVh>

AVAILABLE LAND FOR LEASE | RESIDENT GIFF

Danube Logistics offers 6ha of land for long term lease in Giurgiulesti International Free Port (GIFF), suitable for investment in warehouses and distribution centers, manufacturing facilities, processing plants and other. Residents of Giurgiulesti International Free Port benefit of the following fiscal and customs advantages:

Saving income tax

75% reduction on applicable corporate income tax of Moldova in the first ten years (currently 3% instead of 12%), further the tax will be reduced by 50% for the remaining period until 2030.

Eliminating customs duties and indirect taxes

All operations in the GIFF are free of duties, excise taxes and VAT including transactions between residents and the supply of goods and services from outside of the GIFF to the residents e.g. for the construction and operation of the facilities

Contact us for more details!

Land Lease

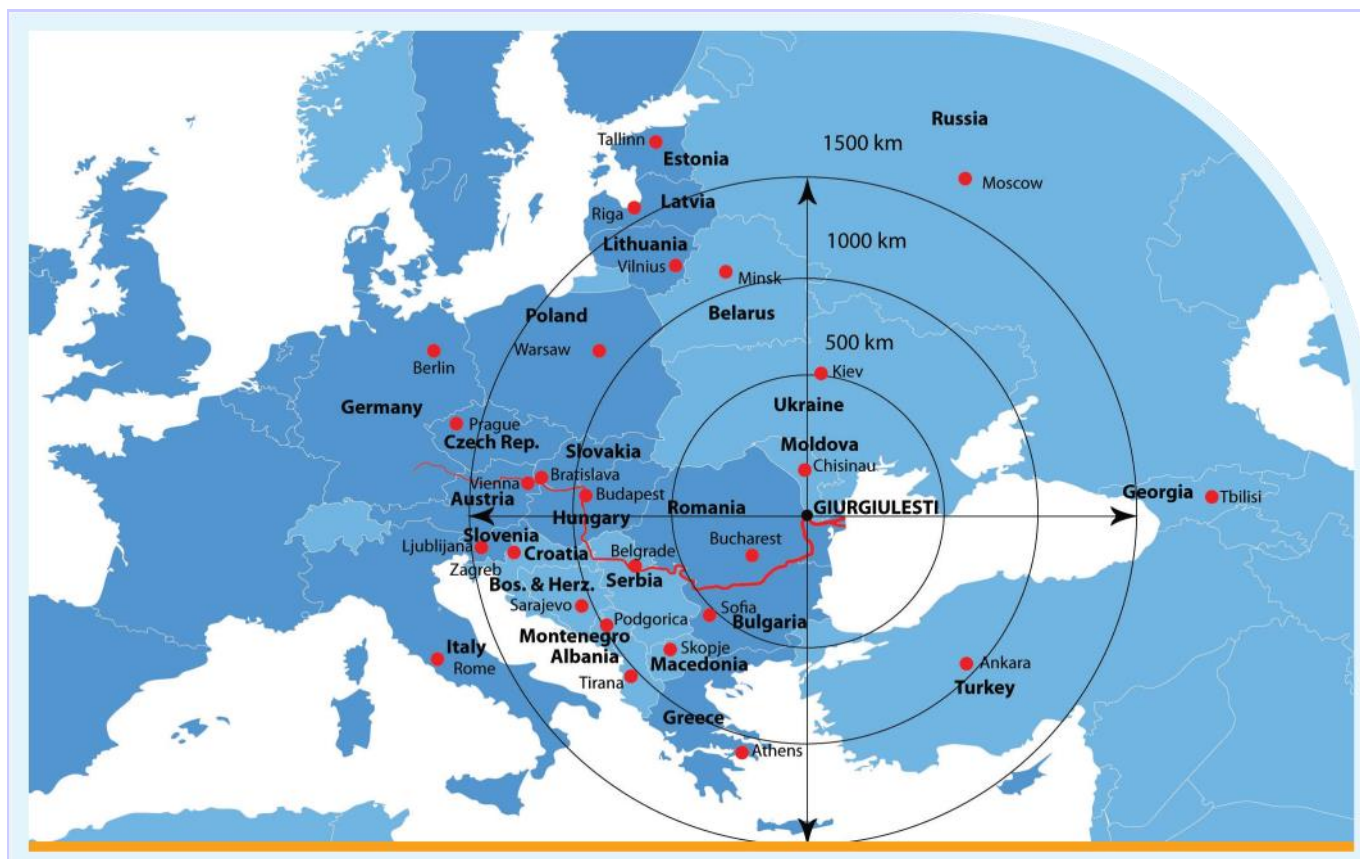


**GIURGIULESTI
INTERNATIONAL
FREE PORT**

- BUSINESS PARK
- FREE ECONOMIC ZONE
- MULTIMODAL LOGISTICS SERVICE:
 - MARITIME AND RIVER TRANSPORTATION SERVICES
 - BROAD AND NARROW-GAUGE RAILWAY

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