



## Chisinau International Court Of Commercial Arbitration Presented Its Operational Protocol

***The event on the presentation of the activities was held under the patronage of AmCham Moldova***

**Chisinau, March 1, 2017. At the event, the Steering Committee of the Chisinau International Court of Commercial Arbitration under AmCham Moldova presented arbitration rules, regulation on arbitral fees and costs, as well as other operational aspects of the Court of Arbitration, in the domestic and international arbitration processes.**

The rules of arbitration have been developed according to the relevant international conventions and national legal framework, but also taking into account the best international practices, which are contained in the UNCITRAL Arbitration Rules, the Rules of the Arbitration Institute of the Stockholm Chamber of Commerce, of the Vienna International Arbitral Centre and of the ICC Paris Court of Arbitration.

**The ‘emergency arbitrator’ procedure, although known in more advanced jurisdictions, has been introduced for the first time in Moldova.** At the same time, the arbitration rules contain provisions on expedited arbitral proceedings, enabling litigants to settle disputes in the shortest possible time.

*“We offer to both local and foreign entrepreneurs, a safe and efficient platform for domestic and international dispute resolution. We see our mission in promoting certain modern methods of settling disputes, which would contribute to the judicial reform and strengthen the trust of litigants in justice”,* the President of the Court of Arbitration under AmCham Moldova Roger Gladei said.

**The Chisinau International Court of Commercial Arbitration** intends to become a modern forum to settle domestic and international disputes, commercial and other types of disputes, by institutionalized and ad hoc arbitration, in accordance with laws and regulations in force, international treaties to which the Republic of Moldova is a party and to promote the ideas to improve the regulatory framework related to arbitration proceedings.

*“The activity of the Court of Arbitration is an acknowledgment of the fact that AmCham Moldova is continuing to aim at providing the most effective solutions for business needs, today marking the establishment of an effective and independent platform to resolve qualitatively the disputes that may inevitably arise in business relations between economic entities”,* the AmCham Moldova Executive Director Mila Malairau said.

The event on the presentation of the Chisinau International Court of Commercial Arbitration gathered officials, legal professionals, representatives of international and diplomatic community of the Republic of Moldova, the business community, the mass media and partners of AmCham Moldova. The guests of honor were US Ambassador to Moldova H.E. Mr. James D. Pettit, EU Ambassador to Moldova H.E. Mr. Pirkka Tapiola and Dr. Antonida Netzer, German Institute of Arbitration (DIS).

The Chisinau International Court of Commercial Arbitration was founded in 2016 and launched by the American Chamber of Commerce in Moldova, having its administrative body – Steering Committee composed of the President of the Court – Roger Gladej, the Vice President – Octavian Cazac and three members Vladimir Iurkovski, Charles Vernon and Marin Chicu.

**About the Chisinau International Court of Commercial Arbitration:**

Chisinau International Court of Commercial Arbitration is a permanent arbitration body institutionalized under the American Chamber of Commerce in Moldova (AmCham Moldova). The purpose of the Court of Arbitration is to increase the use of domestic and international arbitration and other alternative dispute resolution methods, including mediation.

**About AmCham Moldova:**

AmCham Moldova is a nongovernmental and non-profit association of private business in Moldova. As member of the 125 American Chambers of Commerce network from across the world, AmCham Moldova aims to promote American commerce and investments in Moldova, the cooperation with the Republic of Moldova Government and leaders of business community for the development of a more favorable business climate for commerce and foreign investment in Moldova. Now, AmCham counters 110 members.

For more details, visit the website: [www.amcham.md](http://www.amcham.md)