

American Chamber of Commerce in Moldova

fighting for your business

Moldova-EU International Investors' Conference

Chisinau, June 12, 2014





~ 100 companies (20.000 employees), US and other foreign and local investments



~ 500 managers of different level involved in AmCham activities



~20 high profile events per year



~ 50 lobbying initiatives per year



~ 50 focused-topic meetings per year



DCFTA: the two dimensions

Dimension 1: Free Trade Agreement with EU

- Lower import dues for goods produced by US companies in EU to be imported to Moldova
- 2. Lower import dues for raw materials and no export dues for goods produced by US companies in Moldova for EU market



DCFTA: the two dimensions

<u>Dimension 2: "Deep & Comprehensive"</u> <u>approach</u>

- 1. RM Government action plan for implementing the EU recommendations for negotiation of DCFTA
- 2. Roadmap for improving competitiveness
- 3. Draft National Action Plan for implementation of AA RM-UE 2014-2016



Eliminating corruption:

- 1. Judicial system
- 2. Shadow economy
- 3. Predatory behavior of state authorities
- 4. Bureaucratic hassle

Eliminating corruption - one of major preconditions for DCFTA implementation!



Competition Environment:

- 1. Property protection
- 2. Competition policy
- 3. Public procurement
- 4. Intellectual property rights
- 5. Labor regulations

These are addressed in EU recommendations!



Barriers to trade:

- 1. Tariff and nontariff barriers
- 2. Technical barriers to trade
- 3. Sanitary and phitosanitary measures

These are addressed in EU recommendations!



1. Transparent & predictable legislation process

2. Timely consultations with business community

These are addressed in EU recommendations!



Risks

- 1. Overregulation
- 2. Lack of capacity of businesses to get involved in consultation processes

Recommendation:

Creation of information centers within companies to follow Government agenda