

ANNUAL GENERAL MEMBER MEETING April 20th, 2011

Leogrand Hotel & Convention Center

Elections 2011 AmCham President & Board of Directors CANDIDATES' OVERVIEW



ALEXA STELA KPMG MOLDOVA

Stella Alexa graduated from the Academy of Economic Studies of Moldova, Faculty of Accounting and Auditing. In 2002 she was certified by the National Bank of Moldova as a Financial Institutions Auditor. In 2003 she obtained a certificate of a General Auditor issued by the Ministry of Finance and in 2009 after successful completion of the qualification exams she was admitted to members of the Association of Chartered Certified Accounts (the United Kingdom). Stella has more than twelve years experience in consulting, most of which were spent with Deloitte. Since 2010 she is a Tax and Legal Manager at KPMG Moldova. Stella has an in-depth knowledge of the Moldovan tax legislation, she managed and was involved in pre-acquisition tax & financial due diligences for Moldovan companies operating in different areas, advised local and international clients on complex and non-routine tax matters, including on corporate taxes, indirect taxes, cross-border transactions. She also has a profound expertise in the National Accounting Standards and International Financial Reporting Standards, having been involved in various audit and related services projects for companies from both the real and financial services sectors, consulted clients on selection and adoption of appropriate accounting policies. Besides of this she has a good experience in preparation of budgets, cash flow projections and various financial analysis for management of local and multinational companies.

What goals and objectives do you feel necessary for AmCham?

- Organize and develop thematic events, meetings, symposiums, seminaries, conferences, roundtables with the state and private system's representatives to enhance the development of the business environment and entrepreneurship in the Republic of Moldova
- Organize and develop standalone or joint events with the public authorities to promote business and intra-sectorial ties such as: award entrepreneurs, trade fairs and other specific events
- Promote communication and cooperation with the relevant public authorities, public services, educational institutions, finance & banking institutions, international organizations and interested companies and parties in order to support the private sector
- Encourage women' participation in the economic and public life
- Edit, print and distribute publications in line with the mission of the Association

Why do you want to serve on the AmCham board of directors?

The American Chamber of Commerce's name and reputation are instantly recognized by the business community. Its international affiliations enhance the Chamber's profile as one of the most well-known and respected business non-profit and non-political organizations in Moldova. It advocates for a transparent and evidence-based policymaking process affecting business. Moreover, it promotes a private sector-driven, forward looking and coherent regulatory structure; while amplifying the collective voice of business.

AmCham Moldova has a membership that comprises leading companies; reuniting some of the best capabilities, competences and professional skills and creating an extremely valuable social networking platform for future business development.

Hence, the affiliation with the American Chamber of Commerce provides the support and also the means: to meet fellow businessmen; to share best practice business models; to gain access to leading publications; latest news and information; to partner with some of the most trusted companies in the Republic of Moldova; to convey one's message to the political arena; all of which are vital aspects to building on further success.

My position as an AmCham Board Member will allow me to build on my professional background and competences' sharing, to strengthen yet more KPMG Moldova's involvement in the AmCham's activities and to better serve the membership and the interests of the business community, by contributing to a successful and effective advocacy process. Based on our detailed experience of the local market combined with the international know-how, we have been particularly active members of AmCham and value its activities on behalf of the business community. I am part of a multinational group with knowledge of different markets across the globe, bringing in the values and the culture of a business, which is developing fast in response to the new political and economic situations.

Being part of the AmCham leadership is a way to contribute to solving business and societal issues arising in the local market, towards improving the business climate and would relish the opportunity to be part of the decision-making process inside the organization.

What measures would you propose to promote Moldova to the USA?

- Identify and establish an open dialogue with the US organizations and institutions, pubic or private, in line with AmCham Moldova activity
- Organize and develop information, educational and training programs for member and non member companies with the support of relevant US organizational bodies
- Develop partnerships and programs (fair trades; economic missions, US economic significant events attendance) with the relevant Moldavian public authorities, in charge with the country's promotion in the US (e.g. Ministry of Foreign Affairs, Embassy/Consulate)
- Build a dialogue with the US officials in charge with the US representation in the Republic of Moldova







Iuri Cicibaba is the Financial Controller of the Hewlett-Packard SRL. Moldovan Subsidiary of the Hewlett-Packard Company starting from the establishing local subsidiary in January 2007. He has 10 years experience in Accounting and Moldovan Tax legislation, including 3 year of tax audit experience in KPMG Moldova in the period 2003-2006. Starting from 2003 till 2006, he operated as a tax consultant. During his activity as Financial Controller he participated in different meetings with the governmental structure for the local HP's project development. As a consultant luri provided consulting services to foreign investors and local companies on tax optimization, participated at the External and Internal trainings on Moldovan tax legislation development and presentation and at the Moldovan tax legislation for potential investors guidelines elaboration. In 2009 Iuri was nominated as a member of American Chamber for Commerce in Moldova Tax & Legal Committee and as AmCham Board of Directors for year 2009 and 2010. In January 2011 he was nominated as a member of the Moldavian Association of the Private ICT Companies Hardware committee and a member of the ATIC Board of Director. He is fluent in Romanian, Russian, English.

What goals and objectives do you feel necessary for AmCham?

From my experience as a member of the Board of the Directors I am confident of AmCham's goals and objectives for its members, perfect staff with right attitude for obtaining the objectives. My personal objective as a member of the board would be to increase AmCham's role as the primary private advisor for the Government and Parliament commissions on Tax legislation, Investment climate and Labor legislation. Therefore advocacy and lobby are the main goals for AmCham together with attraction of new investments in Moldova

Why do you want to serve on the AmCham board of directors?

As an active member of Tax Committee and also as the representative of the IT sector in the Republic of

Moldova I will represent interests of the IT sector and also Tax Committee.

What measures would you propose to promote Moldova to the USA?

- To promote Moldova through exhibitions and business missions of the US business in Moldova
- Changing investment climate AmCham must become lobby for US investment



DIDILICA VLADIMIR

Vladimir Didilica was born on the 1st of June 1958 in Pelinia village, Republic of Moldova. He graduated from the University of Telecommunications, Odessa, Faculty of Telecommunications. He worked in the telecommunications filed for such outstanding companies as "Voxtel" ("Orange") and "Moldtelecom". He started his career at the Chamber of Commerce and Industry of the Republic of Moldova as Vice-President in 2004. Within its area of competence is the development of international economic relations, the organization of trade missions, exhibitions and fairs abroad and in the Republic of Moldova, as well as other activities for the promotion of international trade. In 2001 he was awarded the Diploma "Businessmen of the Year 2001" granted by the city hall of Chisinau and in 2000 (Tel Aviv, Israel) – "The Leading Businessmen Award" for management, business and economy granted by the Institute of Public Opinion of Israel.

CHAMBER OF COMMERCE AND INDUSTRY OF THE R.M.

What goals and objectives do you feel necessary for AmCham?

- Develop the bilateral economic and trade relations between the Republic of Moldova and USA
- Promote the products and services of the Republic of Moldova on the market of the USA



GRIFFITH DOUGLAS

Doug Griffith is the director of the Moldova Competitiveness Enhancement and Enterprise Development II (CEED II) Project. His areas of expertise include competitiveness, cluster/sector development, enterprise development, value-chain strengthening, market linkages, and workforce development. Previously, he served as the director of business development for Chemonics' Europe and Eurasia Region (division), director of the Moldova CEED I project, and a home office project director overseeing economic development projects in Armenia, Mali, Nepal, and Romania. He has also designed competitiveness initiatives in Armenia, Kosovo, and Romania and conducted agribusiness sector assessments in Albania, Central Asia, Kosovo, Romania, and South Africa. Prior to joining Chemonics, he worked in mortgage lending in Minneapolis and in the Peace Corps in Niger as a food security volunteer. He earned an M.B.A. and an M.A. in international development from American University in Washington, D.C., and a B.S. in environmental management from Taylor University in Upland, Indiana.

CHEMONICS INTERNATIONAL

Why do you want to serve on the AmCham board of directors?

Since its inception, AmCham has proven that it is a dynamic organization focused on delivering value to its members. It's no wonder that the membership continues to grow. AmCham and the USAID CEED II Project, implemented by Chemonics International, share the goal of fostering a more favorable business climate in Moldova for foreign trade and investment, and wherever possible for CEED's targeted industries, we also share the goal of increasing trade and investment between Moldova and the USA. As an AmCham board member I can help to create synergies between the organization and the project. Moreover, serving on the AmCham board will give me another opportunity to serve the Moldovan business community by working with AmCham members to find ways to accelerate Moldova's economic growth and to realize its full potential. I also look forward to meeting new people and getting to know better many of the leaders of Moldova's business community.



GUDIM RODION

Rodion Gudim is vice-general director of Orhei-Vit SA (fruit & veg cannery). Rodion's practice focuses primarily on the areas of agribusiness development (projects in processing and agriculture), elaboration of effective development company's strategy, preparation the concrete program of company's development and conversion and management of activity of raw material supply. Rodion has 14 years of experience in agribusiness development projects including 11 years of work in USAID agribusiness development projects in Moldova and 3 years of work in Moldovan fruit and vegetables canneries (Natur Bravo SA and Orhei-Vit SA). Since 2010 Rodion is a Member of the Board of Directors of the American Chamber of Commerce in Moldova. Rodion has a BA in Economy and Management in Food Industry, Moldovan Technical University (1993 - 1998). Rodion is fluent in English, Romanian and Russian.

ORHEI-VIT

What goals and objectives do you feel necessary for AmCham?

- Continue to provide successfully to AmCham members the basis for a dialogue and closer working relationship with the Moldovan government
- Continue to link AmCham Moldova's members with members of the global network of AmChams all over the world in more than 91 countries and with the U.S. Chamber of Commerce. Through this network, we (members of AmCham Moldova) will continue to find support for our business growth, expansion and development in the U.S. and around the world
- Continue to promote Moldova, Moldovan companies, and Moldovan investment opportunities among American investors and potential business partners abroad

Why do you want to serve on the AmCham board of directors?

As a member of the Board I will demonstrate active interest of production companies – members of AmCham Moldova in the dialogue of AmCham with Moldovan Government. Also I will be active in Board's activities regarding trade missions, network development with members of other AmChams and social responsible projects development.

What measures would you propose to promote Moldova to the USA?

In my opinion, Moldova should promote to the USA excellent opportunities for US investors in Moldova and export of Moldovan goods and services (for examples IT services) in USA.



HAREA CRISTINA

HORIZON CAPITAL ADVISORS

Cristina Harea worked as investment manager at Horizon Capital Advisors LLC, Chisinau and as director of the Western NIS Enterprise Fund's Moldova representative office. She also worked in the Market Analysis and Commercial Support Department of Glaxosmithkline, INC in Research Triangle Park in North Carolina and was the publication coordinator at KPMG in Chisinau. Cristina is also on the Board of Directors at the American Chamber of Commerce in Moldova. Ms. Harea has an MBA from the Fuqua School of Business at Duke University and a BA in foreign languages from the Moldova State University.

What goals and objectives do you feel necessary for AmCham?

- Promote/increase the unity of the Moldovan business community: together we can change things to the better
- \bullet Foster the dialogue between the business community and the public authorities
- Promote American and international best practices of doing business in Moldova

Why do you want to serve on the AmCham board of directors?

- To serve personally to the increasing role of AmCham as an influential business association
- To share with like-minded people the enthusiasm and responsibility for positive change in the society



JOSAN EUGENIU

MOLDOVA AGROINDBANK

Eugeniu Josan is the Deputy Head of Legal Department of BC"MOLDOVA-AGROINDBANK"S.A., the leader in the banking system of Moldova. He has 15 years experience as banking in-house lawyer, all of them in the same bank. During his activity, Eugeniu was involved in drafting of bank's charter and regulations, drafting and examination of agreements with international financial institutions, such as EBRD, EFSE, BSTDB, IFC and was member of bank's Credit Committee, Procurement Committee and Board of Directors. Now he is responsible for consulting on labor, fiscal, civil and commercial law and representing the bank in courts. Eugeniu is a lawyer of improvement of the legal environment for financial institutions and business ethics, being member of the Association of Banks of Moldova -Ministry of Finance working group on enhancement of the financial-banking legislation. Since 2007 Eugeniu represents the bank in Global Compact Network Moldova (GCNM). As an active individual in promoting of Global Compact and CSR, in 2009 he was nominated as President of Coordinators Board of GCNM. In 2010 he was nominated as member of the American Chamber for Commerce in Moldova HR Committee and member of AmCham Board of Directors. Eugen is fluent in Romanian, Russian, English and French.

What goals and objectives do you feel necessary for AmCham?

I think AmCham needs to review its organizational structure to ensure a better way for its activities and collaboration with government institutions.

Why do you want to serve on the AmCham board of directors?

If nominated and elected to the Board, I will:

- Support and promote initiatives and projects that meet the interests of all AmCham members
- Promote the responsible behavior of members and businesses
- Contribute to strengthen AmCham positions as defender of businesses rights and promoter of better business environment

What measures would you propose to promote Moldova to the USA?

I think that one of the possible ways of promoting Moldova to USA could be the organization of businesses exchange programs.



MARINESCU MIHAI

Mihai Marinescu is the General Manager of Coca-Cola Imbuteliere Chisinau, part of the Coca-Cola Hellenic Group, starting from August 2010. Mihai has a proven executive management track record in Fast Moving Consumer Goods Companies. His main specialization is country re-organization, business turnarounds and building of winning teams.

Mihai is managing the biggest Coca-Cola Hellenic investment (new warehouse, production line, infrastructure) in FMCG moldavian market.

Before joining Coca-Cola Hellenic Group, Mihai spent six years at Heineken. During this period Mihai has enhanced his experience by having a leading role in defining Go-To-Market strategy of Heineken Group globally, working on strategic commercial reviews, re-organizations and turnaround in the key markets. During 2009, on the position of National Sales Manager, he was leading the sales organization of 300+people and 200mil+ EUR annual sales revenue, reorganizing the sales department and grows the revenue of Heineken business in Romania.

Mihai has graduated from the Economic Science University in Timisoara, where he was specialized in Finance. In 2009 he has been rewarded by the Business Magazine as "The Most Successful Young Manager – Customer Markets Romania"

COCA COLA BOTTLERS CHISINAU

What goals and objectives do you feel necessary for AmCham?

To reposition AmCham within Moldova in front of Government and external parties: US Embassy in Moldova, USAID, World Bank, UNDP, IMF by reevaluating goals and objectives for next 5 years, taking into consideration the recent changes in the political and economical environment.

Why do you want to serve on the AmCham board of directors?

The company that I am representing can and should have a role in all of the above.

What measures would you propose to promote Moldova to the USA?

- To influence the local government in creating fair competition environment, non-discriminating trade agents
- To lobby external parties the pack proposition/facilities in order to attract foreign investors



MAXEMCHUK JOHN

John Maxemchuk began his career in Vienna at Metromedia International, a subsidiary of Metromedia Group, dealing with the acquisition of telecommunications licenses in Central and Eastern Europe. He became general director of Sun Communications in 2003, molding the leading cable television operator in Chisinau into a national telecommunications company. Mr. Maxemchuk also serves as the president of American Chamber of Commerce in Moldova. He graduated from the University of Pennsylvania with a B.A. in international relations and from the University of Pennsylvania's Wharton School with a B.S. in Finance. Mr. Maxemchuk earned his Master's degree in business administration from Harvard Business School.

What goals and objectives do you feel necessary for AmCham?

AmCham must continue to develop and mature. I expect to see continuing growth in the activities of committees in representing business sectors and professional functions. I would like to see AmCham taking on larger projects that support the private sector, whether these are hands-on project implementations and business trainings or commissioning foreign expertise for legislative development. Also AmCham should provide a wider range of member services that offer concrete short and medium-term benefits to our members to complement our longer-term development activities.

SUN COMMUNICATIONS

Why do you want to serve on the AmCham board of directors?

I would dedicate my effort in the coming year to continuing our development along the path we have started to establish a process of transition of leadership for the following year. I will establish vice president positions, to be selected from among the board of directors, in order to familiarize other board members with the most important aspects of the daily activity of the organization. In this way, we will begin to share the leadership role among the board members in preparation for future transition. I also recommend that AmCham adopt term limits for the president for a maximum of 2 to 3 years in order to ensure an ongoing succession of leadership. I believe that AmCham Moldova has come to a point in its development where it is truly 'owned' by its members. The smooth transition of leadership should reflect this.

What measures would you propose to promote Moldova to the USA?

There remains a lot of work to represent the interests of the private sector and to develop the most favorable business and investment climate. AmCham has a role to play in promoting Moldova abroad and attracting new investments to Moldova, which will ultimately lead to the strengthening of our domestic economic situation for all members. Our Products of Moldova publications and numerous business missions are only the start of what we can accomplish.



PASICINICOV IOLANTA

Iolanta Pasicinicov is the CORA & Legal Manager of British American Tobacco -Moldova. Iolanta has wide experience in legal and regulatory field, working as barrister, chief of legal department and expert of the World Bank in Moldova. She has started her career in Romania as the Manager of the own Law Firm "Iolanta Mura" and in the same time as Instructor at two Romanian Universities. She practiced civil, criminal, commercial and labor law as counsel and litigator in ten jurisdictions, managing an average of more than 70 clients and 150 contracts each year. In the same time, she has taught 5 generations of law students. In Moldova Iolanta was fully involved in Regulatory Reform, as member of National and Regional Working Groups in 2004-2005 and as expert of the Regulatory Impact Analysis Secretariat in 2010. Between 2005 and 2010 Iolanta worked as Senior Legal Counsel for ProCredit-Moldova and Chief of Legal Department for Sun Communications. Iolanta Pasicinicov has published several research works as: "Incasso" (2001), "Clearing" (2002), "Commercial Letters of Credit in Import-Export" (2003), "Types of Payments in International Commerce", (2003), at alias. Since 1999 Iolanta is member of Romanian Lawyer's Association. She became member of the Board of Directors of the American Chamber of Commerce (AmCham) in Moldova in January, 2011. She is fluent in English, Romanian and Russian.

BRITISH AMERICAN TOBACCO - MOLDOVA

What goals and objectives do you feel necessary for AmCham?

- Membership growth
- Development of AmCham activities
- Number of Committees growth
- Become a leader among other Moldovan business associations, NGO's, associations of specialists
- Deeper involvement in the legislative and administrative processes of Moldovan Government
- Efficient collaboration with the Government and Parliamentary Commissions

Why do you want to serve on the AmCham board of directors?

First, I represent a well-known international company, with a huge experience in CSR and Regulatory Affairs, which can be successfully shared with AmCham members and used by Board of Directors during its activity.

Second, I will bring my personal contribution as a specialist, utilizing my legal expertise, strong business, analytical and interpersonal skills and my professional experience.

What measures would you propose to promote Moldova to the USA?

I believe in strong capacities of AmCham to promote Moldova to the USA. Actually, for the near future, AmCham is the only one association which could do it effectively, through the members, US Embassy, networking and different facilitation programs.



SEVCENCO SERGHEI

Serghei Sevcenco is Resident Manager of PwC Moldova and Senior Manager in Assurance Department, PwC Moldova. Serghei has an extensive experience in managing audits of manufacturing, telecommunication, energy and trade enterprises. His major areas of expertise include audit of the companies financial statements prepared in accordance with International Financial Reporting Standards, US GAAP and National Accounting Standards, providing general IFRS and US GAAP trainings and IFRS implementation trainings. Serghei's clients portfolio includes: OJSC Moldova Steel Works, Moldovagaz SA, IM Moldcell SA, S&T Mold SRL, Floarea Soarelui SA, IM Glass Container Company SA, IM Glass Container Prim SA, Registru SA, Le bridge Corporation Limited SRL. During his work in PwC Serghei has participated in audit engagements in Russia, Romania and Ukraine. Serghei is fluent in Russian, English and Romanian languages. Serghei is Member of Association of Certified Chartered Accountants (ACCA) since December 2007.

PRICEWATERHOUSECOOPERS

What goals and objectives do you feel necessary for AmCham?

- Bring experience and expertise in assisting AmCham members/partners for their business growth
- Promote investments opportunities in Moldova among potential American investors
- Increase awareness about Moldova
- \bullet Improve the general investment climate for developing foreign investment and trade
- Promote dialogue between the government and investors
- Promote better members companies' interests through lobbying, advocacy and projects

Why do you want to serve on the AmCham board of directors?

AmCham Board of Directors has a good impact on Moldovan market and may support/contribute to positive change in Moldova, respectively – to the business growth.

What measures would you propose to promote Moldova to the USA?

- PwC client base includes some of the largest Moldovan and multinational companies in Moldova, some of them are pursuing trade with United States
- Contribute to the organizing of eventual workshops
- Promote better members companies' interests



STRATILA TATIANA

Tatiana Stratila joined Philip Morris Management Services BV in 2005. Since 2007 Tatiana is a part of Philip Morris International Corporate Affairs team which is primary responsible for maintaining a constructive dialogue with the key stakeholders on comprehensive regulation, and promoting company's positions and image externally and internally. Since 1994 Tatiana has gained a vast professional experience working within the international business environment, US Government and European Community projects. Tatiana has engineering and economic educational background and holds proficiency in the English language. Tatiana is married and brings up one son of 12 years old.

PHILIP MORRIS MANAGEMENT SERVICES B.V.

What goals and objectives do you feel necessary for AmCham?

Provide an effective platform for an open and constructive dialog and working relationships with the Government of the Republic of Moldova to improve the investment climate in the country and ensure stability and predictability for the business operation.

Why do you want to serve on the AmCham board of directors?

To contribute to an effective development of the communication amidst the members of the Association, promote socially responsible business practices and bring best practices and expertise, advance proactive approach of Philip Morris International as the leading international tobacco company to the spirit of AmCham business community.

What measures would you propose to promote Moldova to the USA?

Promote predictable investment and business environment in Moldova, advocate for the clear regulation and transparent decision-making process, constructive cooperation amidst the state authorities and business community, support development of the international trade opportunities (through forums, experience exchange, exhibitions, etc.), develop relationships with the U.S. Chambers of Commerce in other countries to expand knowledge and expertise in RM promotion to the USA.



TURCAN ALEXANDER

Alexander Turcan is the founding and managing partner of the Turcan Cazac (formerly Turcan & Turcan) law firm. Alexander's practice focuses primarily on the areas of corporate and commercial, banking and finance, telecommunications, energy, real estate, tax and non-profit law, as well as dispute management. His client portfolio includes major international corporates and financial institutions operating in Moldova. Alexander was constantly ranked during the past 11 years as the leading commercial/corporate lawyer in Moldova by the researchers of Chambers Global/Europe, Legal 500, IFLR1000, PLC Which Lawyer?, Who's Who Legal in M&A, Who's Who Legal in CIS, Best Lawyers, and the legal team managed by him is described by researchers as "clearly the best" firm in Moldova, "a clear leader in the Moldovan market", and "leading law practice in the country". Alexander is an advocate of reform and improvement of the legal environment for doing business and an active member of the Moldovan business community. Since 2006 Alexander is Member of the Board of Directors of the American Chamber of Commerce in Moldova. Since 2010 Alexander is a Member of the Board of Directors of the Russia-based non-profit partnership "Supporting Competition in the CIS" that brings together competition lawyers from the CIS region, and a Member of the Advisory Council under the Ministry of Economy of the Republic of Moldova. In January 2011 successfully completed intense training course in PMI Project Management. Alexander is fluent in English, Romanian and Russian. Alexander Turcan is a member of the Moldovan Bar.

TURCAN CAZAC LAW FIRM

What goals and objectives do you feel necessary for AmCham?

AmCham must work hard to foster its position as the leading business association in Moldova. The Government must view AmCham as the first business association to turn to for private sector contributions.

AmCham should aim at improving the business and legal environment for doing business in Moldova and bringing to Moldova successful European subsidiaries of US companies.

Why do you want to serve on the AmCham board of directors?

I feel privileged for having contributed to the foundation of AmCham. BOD membership allows me to directly contribute to the fulfillment of the goals and objectives of this leading Moldovan business association.

What measures would you propose to promote Moldova to the USA?

Involvement in all kind of events that will promote the attractiveness and business image of Moldova among the European subsidiaries of US companies.