



Program of Board Members' Professional Development

Module 1

Wednesday, September 21, 2022

16.00 - 16.20	<p>Opening of the Program</p> <p>Representatives of AmCham Moldova and CIPE</p>
16.20 - 17.20	<p>Introduction to corporate governance. Board of the Company: role and competence</p> <p>Oleksandr Okuniev, Chairman of the CGPA Management Board</p> <ul style="list-style-type: none"> • Definition and main elements of the corporate governance model • Key benefits of good corporate governance • The Board is the main component of the corporate governance model • Main tasks; areas of responsibility and priorities of the Board
17.20 - 17.30	Break
17.30 - 19.00	<p>Composition of the Board</p> <p>Oleksandr Okuniev</p> <ul style="list-style-type: none"> • Three role types of the Board (Facebook Case) • Board composition as a response to the challenges it faces

Module 2

Wednesday, September 28, 2022

16.00 - 17.30	<p>Company strategy. The role of the Board in its development and implementation</p> <p>Timur Bairov, Chairman of the Kazakh division of Bitfury Group, Chairman of the Supervisory Board of the Bridge Group, member of the Board of Directors of Center for International Programs JSC</p> <ul style="list-style-type: none"> • Decisions on the company's strategy and control over their implementation • Effective procedures for the development and adoption of strategic decisions by the Board • Strategy implementation risks and the Board's control over them
17.30 - 17.40	Break
17.40 - 19.00	<p>Company strategy. The role of the Board in its development and implementation (practical exercise)</p> <p>Timur Bairov</p> <ul style="list-style-type: none"> • What are the procedures for making strategic decisions? • What information should the Board members receive? • What questions should be asked to top management?

Module 3

Wednesday, October 5, 2022

16.00 – 17.30	<p>Interaction of the company with investors. Development and implementation of a business financing strategy</p> <p><i>Irina Starodubova</i>, Associate Partner of Capital Times</p> <ul style="list-style-type: none">• Business financing strategy: factors, components, development, implementation• The capital structure of a company and the cost of raising capital in practice• Debt financing• Private equity fund raising: transaction terms, valuation, experience
17.30 - 17.40	Break
17.40 – 19.00	<p>Managing the issue of succession planning as a task for the Board. Activities of the Board Nomination Committee</p> <p><i>Oleksandr Okuniev</i>, Chairman of the CGPA Management Board</p> <ul style="list-style-type: none">• A strategy for electing a CEO by the Board (Case study of Microsoft)• Succession plans that are commonly drafted• Guidelines for the process of developing plans• Components of a succession plan for executive management

Module 4

Wednesday, October 12, 2022

16.00 - 17.30	<p>Evaluation of the Board's performance. Activities of the Board's Corporate Governance Committee</p> <p><i>Oleg Zhuravlov</i>, <i>Advisor to the Minister of Infrastructure of Ukraine, Deputy Chairman of the Supervisory Board of JSC "Ukrainian Railway" (2019-2021), Chairman of the Supervisory Board of the Insurance Company "Krona"</i></p> <ul style="list-style-type: none">• Formal procedures for evaluating the performance of the Board as a whole, its committees, and individual members• Key issues to be considered during the evaluation• Practical advice on evaluation procedures
17.30 - 17.40	Break
17.40 – 18.40	<p>Evaluation of the Board's performance. Activities of the Board's Corporate Governance Committee (continued)</p> <p><i>Oleksandr Okuniev</i></p> <ul style="list-style-type: none">• An exercise to assess the effectiveness of the Board in a specific situation (Hewlett-Packard case study)• Practical advice on evaluation procedures
18.40 – 19.00	<p>Questions and answers, general discussion; summing up of the program; handing over of certificates; discussion of possibilities for further cooperation</p>